

# #Trendingwith MTP



## farewell to plastic bags...

### Are we facing the end of the plastic bag we know today?

We are about to experience something new every time we visit the supermarket with Coles and Woolworths both now banning the use of single use plastic bags! From July 1, both Coles and Woolworths will no longer stock the single use plastic bag.

Approximately 1.6 billion single use plastic bags are used in Victoria annually with this figure drastically being reduced in 2018 and beyond.

According to Victoria's environmental and climate change minister, the banning of plastic bags will slash waste, reduce the amount of litter that the state produces and help protect our marine life.

What does this mean for you... looks like we will be slugged with some extra \$\$ when we go to the cash registers with both Coles and Woolies offering reusable heavy duty plastic bags for 15 cents a bag, or the usual green fabric bags for 99 cents!

Alternatively, Money Talk Planners is going GREEN and we expect to have our very own fabric bags in the coming months which can be used for all your shopping and carrying needs whilst being environmentally friendly. #GoGreen

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### INTEREST RATES

The cash rate has continued to remain constant at 1.50%

2

### AUSTRALIAN STOCK MARKET

The local market has remained quite steady over the past month > 0.32%

3

### HOLIDAY TIME?

Our local dollar has dropped slightly in value with \$1 dollar now buying \$0.74 USD.



### #risinginterestrates

The USA federal reserve has been quite active with their monetary policy over the past 12 months. The Federal reserve have increased the cash rate a record 4 times over the past 12 months. The cash rate in the USA is currently sitting at 2%.



### #Cantfightlove

What a wedding! The royals sure know how to throw a party, 800 guests invited with a venue and food cost of around \$775,000! A night many would never forget.

#royalwedding



### #GoSocceroos

As we approach round 3 of the group stage, heres to hoping the Socceroos put out another stellar performance and this time get the desired 3 points. With some luck, we may head onto the next stage.

### Time for a laugh...

Did you hear about the Italian chef?

\*He Pasta away\* #LOL

## #EOFY

Are you ready for June 30?

Last minute tips take advantage of before the financial year comes to a close;



### SMALL BUSINESS - \$20,000 TAX DEDUCTION

Businesses with a turnover of less than \$2 million will be able to claim an immediate tax deduction for most purchase of assets that cost less than \$20,000.

### PRE-PAY EXPENSES/INTEREST

If you have any deductible expenses, you should look at prepaying to become eligible for a tax deduction in this financial year. Also, consider prepaying any investment loans interest in the current financial year to be qualify for another deduction.

### DEFER INCOME

If income has been quite high this financial year and next year is expected to be less, you may be better off deferring the receipt of income until the new financial year.

### INSURANCE

Now might be a good time to review your insurances to make sure they are appropriate but also look at pre-paying as some insurances (income protection) allow for a tax deduction.

### MAKE A SPOUSE CONTRIBUTION INTO SUPER

Get a tax kick back and boost your spouses superannuation (winning). If your spouse earns less than \$13,800 and you contribute to the account you may be eligible for a \$540 tax rebate.

### CONTRIBUTE TO SUPER

Super contributions are 100% tax deductible for everyone, up to certain limits (of course). Making super contribution may potentially entitle a tax deduction.

## Ride to provide!

Geraldine Turnbull is off on an adventure...  
800km's in 8 days...

**I will RIDE to PROVIDE**  
in Thailand in 2019  
**WILL YOU JOIN ME?**

Geraldine is about to tackle an adventure most would never *think about*... 800km's in 8 days on a bicycle around South Thailand! All for a great cause!

After a recent conference where a guest speaker talked about their experience on this ride, it provided not only inspiration to Gez, but the desire to want to improve the health & wellbeing of those with lives less fortunate.

Hands Group is an Australian social enterprise that gives at-risk Thai children and their communities a helping hand through the charity Hands Across The Water.

The ride commences on 15th of January 2019 and will consist of 800km's over 8 days through remote and beautiful regions of Thailand to meet the children whom are in need of the raised funds.

Geraldine is dedicated to the cause with the early alarms daily to get herself fit and prepared for this journey.



The target Gez has set to raise is **\$10,000** for this great cause. A whopping \$2,000 has been raised to date! Show some love and support for this great cause and achievement for Geraldine by donating/supporting this journey >>>>

<https://www.handsgroup.org.au/my-experiences/event/south-thailand-2019/25102/>