

#TrendingwithMTP



Stand by... the ROYAL COMMISSION is coming to a close...

13 months and here we are, days from hearing the recommendations concluding the royal commission.

The final report is now in the Government's hands!

The much anticipated Royal Commission report on the Banking, Superannuation and Financial Services Industry will be released by the government following the close of the share market on Monday (4/2) and basing the past 13 months of media attention, this may be the biggest focus in the media for the next few weeks!

Many stakeholders of the financial services industry have already pre-empted its findings and have made sweeping changes to their organisations, pricing models and operations of business. It is expected there are more changes to come.

The report does not hold the force of law so, irrespective of what it contains, it will be up to the government of the day to determine its affect. Prime Minister, Mr. Scott Morrison said the government would "in principle" support all of the royal commission's recommendations but wants to see the report before locking in a position. The opposition has recently made a similar commitment.

With a federal election in the near future only time will tell what is ahead. One thing's for sure, the next twelve months will be interesting.

1

INTEREST RATES

The cash rate has continued to remain constant at 1.50%

2

AUSTRALIAN STOCK MARKET

The local market has recovered from its losses late in 2018 growing 5.63% over the past month.

3

HOLIDAY TIME?

Our local dollar has remained constant in value with \$1 dollar buying \$0.72 USD.



CITIZEN OF THE YEAR

CONGRATULATIONS To Rosanna Colli on recently being awarded the prestigious 'Citizen of the Year' for the Latrobe City! Rosanna has been a strong supporter of our local community for decades through numerous sponsorships, community involvement and volunteering. We are proud of Rosanna's amazing achievement, not only is she a valued MTP client, Rosanna is also Tony's sister!

#CitizenOfTheYear



Return of the king

The classic is coming to life! DISNEY recently dropped the first teaser trailer for the upcoming live action remake of The Lion King. The movie is set for release on July 19! #TheLionKing

Time for a laugh...

My friend says to me: "What rhymes with Orange" I said: "No it doesn't" #LOL