

# #Trendingwith MTP



## an end of an era...

52 years of service to the Latrobe Valley, thank-you.

March 31, 2017, a surreal feeling within the Latrobe Valley. After 52 years of service the Hazelwood Power-station turned off its last unit.

For the past 52 years, Hazelwood has supplied up to 25 percent of Victoria's energy requirements and it its peak would provide more than 5 percent of Australia's total energy demand (Pretty impressive). Hazelwood has been a huge contributor to our local community providing thousands of locals with employment over the past 5 decades, on average employing 700+ workers at any given time.

**Did you know?** The coal mine of Hazelwood is 3 times the size of the Melbourne CBD. Hazelwood was Australia's oldest power-station. Initially scheduled for closure in 2005. The 8 chimneys are 137 metres high. The pondage holds 30,000 mega-litres of water.

It is true, an end of an era. To all past workers of Hazelwood, thank-you. Thank you for your contribution to the Latrobe Valley over the past 5 decades and the ongoing support and growth that you have provided to our local community, shaping what it is today.

## kept in the loop...

1

### INTEREST RATES

Th cash rate has continued to remain constant and remain at 1.50%

2

### AUSTRALIAN STOCK MARKET

ASX 200 has continued its positive start to the year, growing 1.92% from last month.

3

### HOLIDAY TIME?

The AUS dollar has dropped slightly from last month, now our dollar buys \$0.76 USD.



### Lest we Forget

102 years ago the first military action fought by Australian and New Zealand forces occurred on the beaches of Gallipoli. 102 years on, we remember them and remember all those whom have served for this great Country.

**LEST WE FORGET**



### Blast from the past.

We are going back to the 90's. The Hoff, Pamela and the lifesaving crew are BACK!?! Well, a younger crew at least. Baywatch is coming back as a movie! Premiering this May!



### #RaiseAwareness

Prostate cancer is the most commonly diagnosed cancer within Men in Australia! If you are over 50, get the check! Help raise awareness and attend the Biggest Ever Big Blokes BBQ, Friday 19th May, Kernot Hall 

### Time for a laugh...

What do you call cheese that isn't yours?

\*\*NACHO CHEESE\*\* #LOL

## The clock is ticking... SUPERANNUATION is changing (again)

Tick-Tock, Tick-Tock. Trying to stay up to date with superannuation is nearly on par with trying to keep up with Kim, Kourtney and Khloe. (Loads of FUN)

#KeepingupwiththeSUPERANNUATIONS



Come July, there are some major changes occurring with superannuation that we all must be aware of and prepared for. Without being prepared, excess amount of tax and penalties could be occurred, which no one wants.

The amount you can contribute into superannuation (before tax) is changing. Currently, if you were under 50 you were able to put in \$30,000 p.a. and if you were over 50 you could contribute up to \$35,000 p.a.

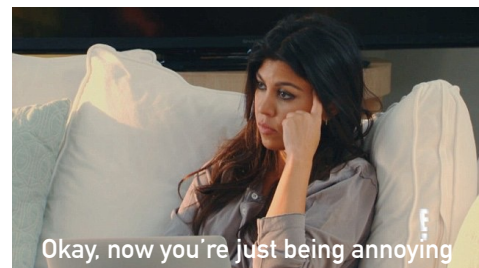
From July 1, 2017, it doesn't matter of your age, everyone has a maximum of **\$25,000 p.a** that can be contributed into superannuation before tax (salary sacrifice, employer contributions and some personal contributions).

After tax super contributions are being changed as well. After tax contributions being mainly any money contributed from a bank account where tax has already been paid. At this stage, everyone is able to contribute \$180,000 p.a. into superannuation.

Come July 1, the amount anyone can contribute into superannuation will be **\$100,000 p.a.** after tax.

The other major change is now the amount of superannuation that can be transferred to a tax-free retirement pension. Currently, there is no limit and at retirement, all funds can be rolled into a tax free environment. July 2017, this all changes. Going forward, the maximum that can initially be rolled into a tax free retirement pension will be **\$1.6million**.

### THERE ARE MANY OTHER CHANGES OCCURRING TO SUPERANNUATION COME JULY.



- Do you or your spouse earn less than \$40,000?
- Are you making extra contributions to your super?
- Are you approaching retirement?
- Do you earn over or close to \$250,000?
- Have you taken time out of the workforce or do you work part time?
- Are you retired?

If any of the above are relevant to you, **the clock is ticking**. There are changes occurring which will have an impact on your retirement savings.

#### Good news >> We are all over these super changes :)

We will be running a workshop on the upcoming changes at our office on **Wednesday 17th May @ 12pm**.

Follow the MTP Facebook page to find out how to register.

## GET EQUIPPED AND LOOK TIP TOP @ HIP POCKET - LATROBE VALLEY

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