

#Trendingwith MTP



Hello Google, I am home.

Remember when Google just helped us do a search online...

18 years ago, Google emerged online and took the world by storm by providing us with a search engine (that we now probably couldn't live without). Fast forward 18 years and Google now do a lot more than help us search for things, from social media to gmail, google+, google play store and now recently introducing something that is once again life changing.... **Google Home.**

Google Home is a Wi-Fi speaker that also works as a smart home control centre and an assistant for the whole family. You can use it to playback entertainment throughout your entire home, effortlessly manage everyday tasks, and ask Google things you want to know (Seriously, anything you want to know. It will even sing Happy Birthday to you, if you ask nicely).

Having your own personal assistant at home is something we could all get used to... Google Assistant was born with Google home and it is a two-way conversation experience that needs to be seen to believe. Unfortunately, Google Home is yet to hit Australia but rumours have it that it will be hitting out shores very shortly and it wont break the bank as the cost is expected to be below \$300. Check it out > <https://youtu.be/aQn5wiDyUHo> or google 'Google Home'

1

INTEREST RATES

The cash rate has continued to remain constant and stay at 1.50%

2

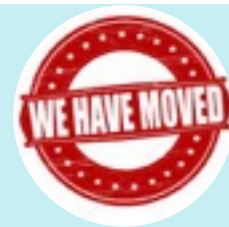
AUSTRALIAN STOCK MARKET

ASX 200 has settled and had some steady growth this month. Growth of 1.36%

3

HOLIDAY TIME?

The AUS dollar has increased just slightly from last month, now our dollar buys \$0.76 USD.



**goodbye 131.
HELLO 165.**

We bid our farewell to 131 Princes Dr at the start of the month and said hello to 165 Princes Dr. Check out the new space and come say hi :)



#FixNetworkTen

Its been a struggle for Channel Ten of late, now going into voluntary administration. Time will tell if the channel that has brought us many great broadcasts will be able to bounce back.



#TheMoneyFight

After a year of speculation and trash talking, the billion dollar fight finally got the green light! Mayweather and McGregor will put the gloves on at the T-Mobile Arena, Las Vegas and the two will go toe-to-toe on the 23rd August.

Time for a laugh...

Whats the difference between a guitar and a fish?
You can't tuna fish
#LOL

End of financial year is coming. Get in quick before it is to late.

The time has come. June 30, is around the corner which means the new financial year is fast approaching and the clock is ticking to be ready/shut the books on this financial year.



Equip yourself with these pretty nifty tips to help reduce your tax liability and be prepared for what lies ahead...

SMALL BUSINESS - \$20,000 TAX DEDUCTION

Businesses with a turnover of less than \$2 million will be able to claim an immediate tax deduction for most purchase of assets that cost less than \$20,000.

PRE-PAY EXPENSES/INTEREST

If you have any deductible expenses, you should look at prepaying to become eligible for a tax deduction in this financial year. Also, consider prepaying any investment loans interest in the current financial year to be qualify for another deduction.

DEFER INCOME

If income has been quite high this financial year and next year is expected to be less, you may be better off deferring the receipt of income until the new financial year.

INSURANCE

Now might be a good time to review your insurances to make sure they are appropriate but also look at pre-paying as some insurances (income protection) allow for a tax deduction.

MAKE A SPOUSE CONTRIBUTION INTO SUPER

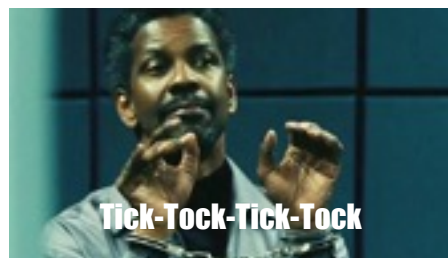
Get a tax kick back and boost your spouses superannuation (winning). If your spouse earns less than \$13,800 and you contribute to the account you may be eligible for a \$540 tax rebate.

SELF EMPLOYED? CONTRIBUTE TO SUPER

Super contributions are 100% tax deductible for self-employed, up to certain limits (of course). As a self-employed making the super contribution can help reduce their taxable exposure on business income, investment income or even capital gains tax.

CONTRIBUTE MONEY INTO SUPER

A top up of \$500 for your super account from the government sounds good? Fantastic! Earning less than \$50,454? You could get up to \$500 from the government, simply contribute \$1,000 into your own super account as an after tax contribution.



July 1... the goal posts change (again) for superannuation

- Be aware of the 'Transition to retirement' pensions as the taxable environment is changing come July 1.
- Super contributions caps are reducing from July 1, both concessional and non-concessional. Take advantage of the higher amounts this financial year.
- Get ready for the transfer cap limit as the maximum that can be held in a pension account will be \$1.6million from July 1.

BIG BUCKS RAISED @ LATROBE'S BIGGEST EVER BLOKES BBQ

Over 500 blokes got together on Friday 19th May to help raise funds and awareness for prostate cancer within the Latrobe Valley.

The day was met with many laughs, great speakers, quality food and huge amount of awareness and funds raised for prostate cancer. Des Dowling provided the laughs along with Merv Hughes whilst Mick Malthouse talked through the experience of being a coach at the highest level.

Over **\$70,000** was raised at this years event to raise the awareness within the Latrobe Valley amongst men and also provide funding to help with local research.

